

## BUDGETING

You should be looking for a job that will allow you to support yourself and your family.  
This worksheet will give you an estimate of the hourly wage you need to earn.

### MONTHLY INCOME

Other wage earners in my family	\$
(net, after taxes and other deductions)	
Alimony	
Child support	
Other monthly income	
 TOTAL	 \$

### MONTHLY EXPENSES

Rent or house payment	\$
Food	
Electric and gas utilities	
Water utility	
Trash pick-up	
Telephone	
Cable TV	
Gasoline for the car	
Bus transportation	
Clothing	
Laundry	
Medical and dental bills	
Newspaper	
Loan payments	
Credit card payments	
Auto loan payments	
Auto insurance	
Health insurance	
Life insurance	
Child care	
Alimony	
Child Support	
Savings	
Other	
 TOTAL	 \$

Total Monthly Expenses \$

If you are or are going to be the only person working in your family, this is the amount of monthly income you need to earn to support your current life style.

For a rough estimate of your target hourly wage:

Total Monthly Expenses	\$
multiply by 120% to allow for paycheck deductions	x 1.20
	Equals \$
divide by 172 to change a monthly income to an hourly wage	÷172
Your target hourly wage	Equals \$